



### **THIRD REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENT OF THE SANGRE GRANDE CIVIC CENTRE FOR THE NINE MONTH PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 1998**

The First and Second Report of the Auditor General of the Republic of Trinidad and Tobago on the non-receipt of the Financial Statement of the Sangre Grande Civic Centre for the nine month period ended 30<sup>th</sup> September, 1998 were signed by the Auditor General on 24<sup>th</sup> August, 2004 and 19<sup>th</sup> September, 2005 respectively and forwarded to the Speaker and the President of the Senate to be laid before the House of Representatives and the Senate respectively and to the Minister of Finance.

2. The accompanying Financial Statement of the Sangre Grande Civic Centre for the nine month period ended 30<sup>th</sup> September 1998 has been audited. The statement comprises an Income and Expenditure Statement for the nine month period ended 30<sup>th</sup> September 1998 and notes numbered 1 and 2.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT**

3. Management of the Sangre Grande Civic Centre is responsible for the preparation and fair presentation of the Financial Statement in accordance with the cash basis of accounting and for such internal control as management determines is necessary to enable the preparation of the Financial Statement that is free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

4. The Auditor General's responsibility is to express an opinion on the financial statement based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago was conducted in accordance with auditing standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statement is free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

6. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the opinion expressed at paragraph 7 of this Report.



## OPINION

7. In my opinion the Financial Statement as outlined at paragraph two above, present fairly, in all material respects, the operations of the Sangre Grande Civic Centre for the nine month period ended 30<sup>th</sup> September 1998 in accordance with the cash basis of accounting.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

### DOCUMENTS NOT PRODUCED

8. The undermentioned documents were not produced:
- a) Minutes of Meetings for the months of 1998 January to 1998 March and 1998 June to 1998 September
  - b) Instruments of Appointment for Board Members

### BOARD MINUTES

9. Minutes of meetings were not signed by the Chairman of the Board. These minutes were not properly secured or filed; they were loosely placed in manila folders and were not in sequential order.

### ACCOUNTING RECORDS

10. The Vote Book was not maintained as prescribed in the Financial Regulations paragraph 66(2).

### SUBMISSION OF REPORT

11. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance and the Economy in accordance with the requirement of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

25<sup>th</sup> August, 2015  
PORT-OF-SPAIN



A handwritten signature in blue ink, appearing to read "MAJEED ALI".

MAJEED ALI  
AUDITOR GENERAL

**SANGRE GRANDE CIVIC CENTRE**  
**Income and Expenditure Statement**  
**For the Nine Month Period Ended 30th September 1998**

	1998		1997	
	\$	\$	\$	\$
<b>INCOME</b>				
Subvention	31,100.00		83,100.00	
Rental of Building	4,725.00		4,940.00	
Rental of Chairs	865.00		2,467.00	
Cleaning Fee	1,800.00		2,000.00	
Dues	2,148.00		500.00	
Damages	0.00		200.00	
Recovery of Overpayment	<u>0.00</u>	<u>40,638.00</u>	<u>0.00</u>	<u>93,207.00</u>
<b>EXPENDITURE</b>				
Travelling	4,263.00		0.00	
Electricity	3,473.01		0.00	
Telephone Rates	2,413.88		1,512.00	
Water and Sewage Rates	2,400.00		4,606.30	
House Rates (Insurance)	0.00		4,665.08	
Rental of Equipment	0.00		4,000.00	
Office Stationery/Supplies	899.46		0.00	
Book & Periodicals	0.00		0.00	
Material and Supplies	9,748.52		1,228.67	
Minor Equipment	0.00		0.00	
Repairs and Maintenances	13,332.61		6,000.50	
Expenses(i)	34,007.63		0.00	
Expenses(ii)	1,696.00		78,678.47	
Furniture and Furnishing	<u>0.00</u>	<u>72,234.11</u>	46,526.15	
			2,035.20	
			<u>0.00</u>	149,252.37
<b>MISCELLANEOUS BOARD FUNDS</b>				
Damages	0.00		0.00	
Other	200.00		534.00	
Cleaning Fee Refund	3,600.00	<u>3,800.00</u>	2,000.00	<u>2,534.00</u>
Balance		76,034.11		151,786.37
Cash Balance				
Balance Main Account	Note	40,838.00		93,207.00
Balance Special Fund	Note	<u>(72,234.11)</u>		<u>(151,786.37)</u>
<b>TOTAL BALANCE</b>	Note	<u>33,351.11</u>		<u>58,579.37</u>





## Sangre Grande Civic Centre Notes to Financial Statement

For the Nine Months period Ended September, 30<sup>th</sup> 1998

### **1. BACKGROUND:**

The Sangre Grande Civic Centre was created by Cabinet Minute No. 2767 dated December 04, 1975, and is a section of the Community Development Division. During the above period Sangre Grande Civic Centre was under the ambit of the Ministry of Community Development Affairs and Ministry of Community Development, Culture and Gender Affairs'.

This non-profitable organization was established to serve the community in the sphere of culture, sports and academic and to be used as an instrument for social education. This is accomplished through:

- i) Co-ordinating and implementing short term skill development program with a view of improving the quality of life for the people of Sangre Grande and its environs.
- ii) Co-ordinating and implementing programmes/seminars which are geared toward awakening the consciousness of the communities t issues that affect their day to day functions.
- iii) Providing accommodation for community meetings, seminars and educational lecture.
- iv) Hosting cultural events and providing accommodation for private functions at affordable rates.

### **2. ACCOUNTING POLICY:**

The Sangre Grande Civic Centre accounts are prepared on a cash basis. All accounting procedures are performed in accordance with the Financial Regulations of 1965 of the Republic of Trinidad and Tobago. The Sangre Grande Centre has two (2) Bank Accounts at the Republic Bank Limited Sangre Grande.

- i) Main Account (01)
- ii) Special Account (02)